

City of Durant

Historical/Projected General Fund Performance

	Fiscal Year Ending June 30							
	2003	2004	2005	2006	2007	2008	2009*	2010**
<b>Revenues</b>								
Taxes	5,293,165	5,781,203	5,661,584	6,198,745	6,564,302	6,940,178	8,491,606	8,608,410
Intergovernmental	288,672	246,363	666,385	507,711	3,437,410	1,867,618	86,578	5,000
Charges for Services	130,283	53,925	58,354	75,825	125,288	216,961	75,092	80,545
Fines and Forfeitures	173,743	236,895	291,208	225,066	321,310	285,755	312,765	331,133
Licenses and Permits	118,433	73,216	75,451	87,520	148,692	198,544	171,908	173,000
Investment Income	11,611	5,653	4,402	14,421	47,741	24,151	8,858	2,500
Miscellaneous	<u>216,394</u>	<u>150,459</u>	<u>149,978</u>	<u>274,173</u>	<u>415,493</u>	<u>324,831</u>	<u>331,969</u>	<u>125,676</u>
<b>Total Operating Revenues</b>	<b>6,232,301</b>	<b>6,547,714</b>	<b>6,907,362</b>	<b>7,383,461</b>	<b>11,060,236</b>	<b>9,858,038</b>	<b>9,478,777</b>	<b>9,326,264</b>
<b>Expenditures</b>								
<b>Current Expenditures</b>								
General Government	1,580,753	1,220,922	1,324,383	1,318,613	1,896,357	1,353,861	2,460,738	2,730,784
Public Safety	3,335,876	3,848,962	4,273,084	4,448,203	5,555,753	6,074,888	5,053,286	5,627,501
Public Works - Streets	1,035,412	1,019,037	1,105,220	1,017,025	1,082,672	1,350,244	754,835	813,814
Culture and Recreation	581,443	729,393	838,075	885,227	1,172,114	1,375,526	1,044,218	1,157,035
Debt Service and Capital Outlay	<u>-</u>	<u>61,500</u>	<u>7,117</u>	<u>6,100</u>	<u>6,637</u>	<u>6,100</u>	<u>115,124</u>	<u>-</u>
<b>Total Expenditures</b>	<b>6,533,484</b>	<b>6,879,814</b>	<b>7,547,879</b>	<b>7,675,168</b>	<b>9,713,533</b>	<b>10,160,619</b>	<b>9,428,201</b>	<b>10,329,134</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(301,183)</b>	<b>(332,100)</b>	<b>(640,517)</b>	<b>(291,707)</b>	<b>1,346,703</b>	<b>(302,581)</b>	<b>50,575</b>	<b>(1,002,870)</b>
<b>Other Financing Sources (Uses):</b>								
<b>Operating Transfers In</b>								
DCUA (2% Sales Tax Portion not needed)	4,080,247	4,613,853	4,607,239	4,991,316	5,412,966	5,656,836	6,212,491	-
DCUA Operating Transfer	1,184,772	609,817	548,301	1,192,491	1,279,587	1,247,383	2,376,813	2,182,670
Other Funds	64,000	66,560	170,000	55,000	41,000	105,000	9,785	-
<b>Operating Transfers Out</b>								
DCUA (2% Sales Tax Portion)	(4,080,247)	(4,613,853)	(4,607,239)	(4,991,316)	(5,412,966)	(5,656,836)	(6,212,491)	-
Durant Industrial Authority	-	(281,007)	(29,000)	-	-	-	-	-
Trsf to Component Unit	-	-	-	-	(2,441,642)	(724,380)	-	-
Insurance fund	(110,000)	(90,000)	(150,000)	(175,000)	(150,000)	(150,000)	(140,001)	(140,000)
Other Funds	<u>(351,553)</u>	<u>(110,000)</u>	<u>(174,487)</u>	<u>(187,000)</u>	<u>(628,014)</u>	<u>(165,148)</u>	<u>(614,294)</u>	<u>(821,135)</u>
<b>Total Other Financing Sources (Uses)</b>	<b><u>787,219</u></b>	<b><u>195,370</u></b>	<b><u>364,814</u></b>	<b><u>885,491</u></b>	<b><u>(1,899,069)</u></b>	<b><u>312,855</u></b>	<b><u>1,632,303</u></b>	<b><u>1,221,535</u></b>
<b>Revenues and Other Sources Over (Under) Expenditure sand Other Uses</b>	<b>486,036</b>	<b>(136,730)</b>	<b>(275,703)</b>	<b>593,784</b>	<b>(552,366)</b>	<b>10,274</b>	<b>1,682,878</b>	<b>218,665</b>
<b>Fund Balance - Beginning of Year</b>	<b>923,098</b>	<b>1,409,134</b>	<b>1,224,343</b>	<b>948,640</b>	<b>1,542,424</b>	<b>990,058</b>	<b>1,000,332</b>	<b>2,683,211</b>
<b>Prior Period Adjustments/Restated Fund Bal</b>	<b>-</b>	<b>(48,061)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance - End of Year</b>	<b>1,409,134</b>	<b>1,224,343</b>	<b>948,640</b>	<b>1,542,424</b>	<b>990,058</b>	<b>1,000,332</b>	<b>2,683,211</b>	<b>2,901,876</b>

\* Estimated

\*\* Budgeted

Durant City Utilities Authority

Historical/Projected Enterprise Fund Performance

	2005	2006	2007	2008	2009*	2010**
<b>Operating Revenues</b>						
Water Charges	1,936,768	2,489,282	2,701,374	2,470,792	2,788,676	3,106,807
Sewer Charges	1,057,336	1,229,872	1,408,972	1,374,025	1,500,702	1,758,286
Sanitation Charges	2,541,663	3,021,069	3,225,463	3,399,751	3,812,601	3,800,915
Late Payment Penalties	86,463	102,818	112,316	126,008	141,013	147,330
Other Services	195,322	263,788	253,515	234,813	307,747	327,488
Miscellaneous	<u>62,762</u>	<u>136,946</u>	<u>68,344</u>	<u>126,068</u>	<u>105,221</u>	<u>66,345</u>
<b>Total Operating Revenues</b>	<b>5,880,314</b>	<b>7,243,775</b>	<b>7,769,984</b>	<b>7,731,457</b>	<b>8,655,959</b>	<b>9,207,170</b>
<b>Operating Expenses</b>						
Public Works	158,121	158,975	171,524	186,521	190,699	207,253
Maintenance & Operations	724,538	741,313	720,645	794,139	849,126	929,243
Filter Plant	586,753	695,422	757,100	744,522	841,674	930,631
Pollution Control	592,051	643,001	650,461	622,967	733,797	788,352
Sanitation - Collection	813,927	813,638	964,028	985,087	979,121	1,001,893
Sanitation - Disposal	756,114	729,299	787,569	874,334	834,210	862,411
Lake Durant	33,433	31,397	35,701	29,495	28,992	42,450
Utility Authority	28,377	52,312	110,316	74,384	83,865	172,372
Bad Debt Write-Offs	-	-	-	-	67,678	50,000
<b>Total Operating Expenses</b>	<b><u>3,693,314</u></b>	<b><u>3,865,357</u></b>	<b><u>4,197,344</u></b>	<b><u>4,311,449</u></b>	<b><u>4,609,162</u></b>	<b><u>4,984,605</u></b>
<b>Net Operating Revenues<sup>#</sup></b>	<b>2,187,000</b>	<b>3,378,418</b>	<b>3,572,640</b>	<b>3,420,008</b>	<b>4,046,797</b>	<b>4,222,565</b>
<b>Non-Operating Revenues (Expenses)</b>						
Sales Tax (3%)	6,910,858	7,486,974	8,119,450	8,485,255	9,318,736	9,505,111
Miscellaneous	2,630	2,630	8,463	2,630	-	-
Gain/(Loss) on sale of capital assets	-	(883)	(1,660)	61,536	-	-
Interest Income	<u>25,885</u>	<u>64,244</u>	<u>104,698</u>	<u>251,711</u>	<u>54,334</u>	<u>60,000</u>
<b>Net Revenues Available for Debt Service</b>	<b>9,126,373</b>	<b>10,931,383</b>	<b>11,803,591</b>	<b>12,221,140</b>	<b>13,419,868</b>	<b>13,787,676</b>
Amended Series 2001 FAP Note to OWRB	(95,471)	(99,974)	(140,251)	(140,125)	(140,354)	(139,717)
Amended 2003B Note to OWRB (CWSRF 1st Conv.)	(392,577)	(407,691)	(568,490)	(567,871)	(569,054)	(566,358)
2003A CWSRF Note (CWSRF 1st Conversion)	(248,780)	(247,618)	(246,456)	(245,336)	(244,131)	(242,968)
2004 DWSRF Loan	(73,330)	(545,790)	(556,926)	(546,644)	(556,568)	(556,568)
Amended 2004B Note to OWRB (CWSRF 2nd Conv.)	(199,999)	(218,828)	(306,696)	(306,331)	(307,027)	(305,539)
2004A CWSRF Note (CWSRF 2nd Conversion)	(135,084)	(135,425)	(134,789)	(134,177)	(133,518)	(132,882)
2006 Sales Tax & Utility Revenue Note	-	-	(119,322)	(159,708)	(160,102)	(160,499)
2007 Sales Tax & Utility Revenue Note	-	-	-	(208,044)	(426,277)	(428,082)
<b>Total Debt Service</b>	<b>(1,145,242)</b>	<b>(1,655,326)</b>	<b>(2,072,930)</b>	<b>(2,308,235)</b>	<b>(2,537,029)</b>	<b>(2,532,612)</b>
<b>Net Income Before Transfers &amp; Other</b>						
Non-Operating Revenues (Expenses)	7,981,131	9,276,057	9,730,660	9,912,905	10,882,839	11,255,063
Capital Contributions	8,317,432	753,083	670,607	931,409	-	-
Transfers In (Other than Sales Tax)	1,405,870	2,141,640	3,939,991	2,436,636	-	-
<b>Transfers Out</b>						
General Fund (2% Sales Tax Portion)	(4,607,239)	(4,991,316)	(5,412,966)	(5,656,836)	(6,212,491)	(6,336,740)
General Fund - Operating Transfer	(548,301)	(1,192,491)	(1,279,587)	(1,247,383)	(2,383,763)	(2,182,670)
General Fund - Capital Assets	(1,712,616)	-	-	-	-	-
Spec Rev Fund (1% Sales Tax Portion) - excess after debt pmts	(1,158,377)	(840,332)	(633,553)	(520,183)	(569,216)	(635,758)
Risk Management Fund	(25,000)	(55,000)	-	-	-	-
Insurance Fund	(150,000)	(175,000)	(150,000)	(150,000)	(140,001)	(140,000)
CDBG Fund	(7,200)	(7,200)	(7,200)	(253,996)	(7,200)	(24,000)
Airport Authority	-	(50,000)	(40,000)	-	-	-
Durant Industrial Authority	(509,673)	(580,557)	(620,637)	(677,354)	(704,647)	(821,685)
Capital Improvement Fund	<u>(6,265,801)</u>	<u>(1,251,388)</u>	<u>(3,607,735)</u>	<u>(1,575,961)</u>	<u>(242,429)</u>	<u>-</u>
<b>Net Income After Transfers</b>	<b>2,720,226</b>	<b>3,027,496</b>	<b>2,589,580</b>	<b>3,199,236</b>	<b>623,092</b>	<b>1,114,210</b>

\* Estimated

\*\* Budgeted

# Net Operating Revenues excludes depreciation, other non-cash items and capital improvements

**Durant City Utilities Authority**

**Historical/Projected Enterprise Fund Performance  
Sanitation/Other Revenues Breakout**

	2005	2006	2007	2008	2009*	2010**
Operating Revenues						
Sanitation Charges	2,541,663	3,021,069	3,225,463	3,399,751	3,812,601	3,800,915
Other	<u>76,990</u>	<u>83,017</u>	<u>88,354</u>	<u>94,506</u>	<u>105,372</u>	<u>107,587</u>
Total Operating Revenues	2,618,653	3,104,086	3,313,817	3,494,257	3,917,973	3,908,502
Operating Expenses						
Sanitation - Collection	813,927	813,638	964,028	985,087	979,121	1,001,893
Sanitation - Disposa	<u>756,114</u>	<u>729,299</u>	<u>787,569</u>	<u>874,334</u>	<u>834,210</u>	<u>862,411</u>
Total Operating Expenses	<u>1,570,041</u>	<u>1,542,937</u>	<u>1,751,597</u>	<u>1,859,421</u>	<u>1,813,331</u>	<u>1,864,304</u>
Net Income Before Transfers & Other Non-Operating Revenues (Expenses)	1,048,612	1,561,149	1,562,220	1,634,836	2,104,642	2,044,198
Transfers Out						
General Fund - Operating Transfer	(548,301)	(1,192,491)	(1,279,587)	(1,247,383)	(2,000,000)	(2,000,000)
Net Income After Transfers	500,311	368,658	282,633	387,453	104,642	44,198

\* Estimated

\*\* Budgeted

# Net Operating Revenues excludes depreciation, other non-cash items and capital improvements

Durant City Utilities Authority

Historical/Projected Enterprise Fund Performance  
Pledged Revenue - Water, Sewer and 3% Sales Tax Revenues

	Fiscal Year Ending June 30					
	2005	2006	2007	2008	2009*	2010**
Operating Revenues						
Water Charges	1,936,768	2,489,282	2,701,374	2,470,792	2,788,676	3,106,807
Sewer Charges	1,057,336	1,229,872	1,408,972	1,374,025	1,500,702	1,758,286
Late Payment Penalties	86,463	102,818	112,316	126,008	141,013	147,330
Other Services	118,332	180,771	165,161	140,307	202,375	219,901
Miscellaneous	62,762	136,946	68,344	126,068	105,221	66,345
<b>Total Operating Revenues<sup>®</sup></b>	<b>3,261,661</b>	<b>4,139,689</b>	<b>4,456,167</b>	<b>4,237,200</b>	<b>4,737,986</b>	<b>5,298,668</b>
Operating Expenses						
Public Works	158,121	158,975	171,524	186,521	190,699	207,253
Maintenance & Operations	724,538	741,313	720,645	794,139	849,126	929,243
Filter Plant	586,753	695,422	757,100	744,522	841,674	930,631
Pollution Control	592,051	643,001	650,461	622,967	733,797	788,352
Lake Durant	33,433	31,397	35,701	29,495	28,992	42,450
Utility Authority	28,377	52,312	110,316	74,384	83,865	172,372
Bad Debt Write-Offs	-	-	-	-	67,678	50,000
<b>Total Operating Expenses<sup>®</sup></b>	<b>2,123,273</b>	<b>2,322,420</b>	<b>2,445,747</b>	<b>2,452,028</b>	<b>2,795,831</b>	<b>3,120,301</b>
<b>Net Operating Revenues<sup>‡</sup></b>	<b>1,138,388</b>	<b>1,817,269</b>	<b>2,010,420</b>	<b>1,785,172</b>	<b>1,942,155</b>	<b>2,178,367</b>
Non-Operating Revenues (Expenses)						
Sales Tax (3%)	6,910,858	7,486,974	8,119,450	8,485,255	9,318,736	9,505,111
Miscellaneous	2,630	2,630	8,463	2,630	-	-
Gain/(Loss) on sale of capital assets	-	(883)	(1,660)	61,536	-	-
Interest Income	25,885	64,244	104,698	251,711	54,334	60,000
<b>Net Revenues Available for Debt Service</b>	<b>8,077,761</b>	<b>9,370,234</b>	<b>10,241,371</b>	<b>10,586,304</b>	<b>11,315,226</b>	<b>11,743,478</b>
Amended Series 2001 FAP Note to OWRB	(95,471)	(99,974)	(140,251)	(140,125)	(140,354)	(139,717)
Amended 2003B Note to OWRB (CWSRF 1st Conv.)	(392,577)	(407,691)	(568,490)	(567,871)	(569,054)	(566,358)
2003A CWSRF Note (CWSRF 1st Conversion)	(248,780)	(247,618)	(246,456)	(245,336)	(244,131)	(242,968)
2004 DWSRF Loan	(73,330)	(545,790)	(556,926)	(546,644)	(556,568)	(556,568)
Amended 2004B Note to OWRB (CWSRF 2nd Conv.)	(199,999)	(218,828)	(306,696)	(306,331)	(307,027)	(305,539)
2004A CWSRF Note (CWSRF 2nd Conversion)	(135,084)	(135,425)	(134,789)	(134,177)	(133,518)	(132,882)
2006 Sales Tax & Utility Revenue Note (Landfill)	-	-	(119,322)	(159,708)	(160,102)	(160,499)
2007 Sales Tax & Utility Revenue Note (Misc)	-	-	-	(208,044)	(426,277)	(428,082)
2009 Sales Tax & Utility Revenue Note (Airport)***	-	-	-	-	(156,228)	(156,228)
2009 Sales Tax & Utility Revenue Note (Misc)***	-	-	-	-	(468,388)	(468,388)
<b>Total Debt Service</b>	<b>(1,145,242)</b>	<b>(1,655,326)</b>	<b>(2,072,930)</b>	<b>(2,308,235)</b>	<b>(3,161,645)</b>	<b>(3,157,229)</b>
Net Income Before Transfers & Other						
Non-Operating Revenues (Expenses)	6,932,519	7,714,908	8,168,440	8,278,069	8,153,581	8,586,249
Capital Contributions	8,317,432	753,083	670,607	931,409	-	-
Transfers In (Other than Sales Tax)	1,405,870	2,141,640	3,939,991	2,436,636	-	-
Transfers Out						
General Fund (2% Sales Tax Portion)	(4,607,239)	(4,991,316)	(5,412,966)	(5,656,836)	(6,212,491)	(6,336,740)
<b>General Fund - Operating Transfer/I.T. Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(383,763)</b>	<b>(182,670)</b>
General Fund - Capital Assets	(1,712,616)	-	-	-	-	-
Spec Rev Fund (1% Sales Tax Portion) - excess after debt pmts	(1,158,377)	(840,332)	(633,553)	(520,183)	55,400	(11,141)
Risk Management Fund	(25,000)	(55,000)	-	-	-	-
Insurance Fund	(150,000)	(175,000)	(150,000)	(150,000)	(140,001)	(140,000)
CDBG Fund	(7,200)	(7,200)	(7,200)	(253,996)	(7,200)	(24,000)
Airport Authority	-	(50,000)	(40,000)	-	-	-
Durant Industrial Authority	(509,673)	(580,557)	(620,637)	(677,354)	(704,647)	(821,685)
Capital Improvement Fund	(6,265,801)	(1,251,388)	(3,607,735)	(1,575,961)	(242,429)	-
<b>Net Income (Loss) After Transfers</b>	<b>2,219,915</b>	<b>2,658,838</b>	<b>2,306,947</b>	<b>2,811,783</b>	<b>518,450</b>	<b>1,070,012</b>
Debt Service Coverage (x)	7.05	5.66	4.94	4.59	3.58	3.72

® Excludes Sanitation

\* Estimated

\*\* Budgeted

# Net Operating Revenues excludes depreciation, other non-cash items and capital improvements

\*\*\* Average Annual Debt Service Estimate